

FIDELITE
YOUR WAY. YOUR GOALS. OUR SOLUTIONS.

RESIDENCE & RELOCATION
SOLUTIONS



SWITZERLAND • PORTUGAL • ITALY • MALTA

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ABOUT US

COMPANY OVERVIEW

FID-ELITE was established and continues to operate according to a simple principle: our clients deserve the best. That belief—a loyalty engrained in all we do—is unbending, no matter which of the many services we are offering our discerning clientele.

Tax and estate planning, fiduciary, relocation and consultancy are just a few of the services we offer, but what distinguishes FID-ELITE from other service providers is our reputation among a broad range of global clients. Our team of diverse, qualified professionals has gained the trust of wealthy families and successful entrepreneurs alike by devising and implementing tailor-made strategies.

By leveraging our robust network of select global partners, FID-ELITE is able to deliver effective solutions from a single platform for each phase of our clients' lives.

Visit our website www.fid-elite.ch for further information

PORTUGAL

NON-HABITUAL RESIDENTS

Situated in the extreme southwest of Europe, just a few hours from other major European capitals, sunny Portugal attracts tourists and investors from all over the world. The country provides an excellent quality of life and is full of charm. The non-habitual resident tax regime for individuals is very attractive, surpassing other available regimes in many ways.

LIVING & TAX ADVANTAGES OVERVIEW

- Income tax: exemption of foreign sourced income
- No wealth tax
- Gift/inheritance tax: 10% stamp duty on assets located in Portugal, spouses, descendants and ascendants are exempted
- Free access to all Schengen states
- Good standard of living
- Mild climate
- Premium healthcare facilities

KEY CONDITIONS

- Buying or renting a residence in Portugal
- The applicant has not qualified as Portuguese tax resident for 5 years prior to the year of relocation to Portugal

REGIME VALIDITY

- If accepted, the non-habitual regime is valid for a period of 10 years

SWITZERLAND

LUMP SUM TAXATION REGIME

Well known for its stability, Switzerland has one of the most competitive economies in the world. Swiss cities rank among the best places to live, scoring especially high for personal safety, natural beauty and infrastructure. Switzerland has an excellent road and public transport network that makes travel within the country simple and fast.

LIVING & TAX ADVANTAGES OVERVIEW

- AAA rated state
- No need to declare worldwide income
- Free access to all Schengen states
- High standard of living and healthcare facilities
- Politically stable and secure environment
- Premium education system and universities

KEY CONDITIONS

- Successfully negotiating a lump sum taxation arrangement with local authorities
- No gainful employment in Switzerland nor Swiss citizenship

REGIME VALIDITY

- Generally the regime is negotiated for a period of 5 years, it can be renewed

MALTA

NON-DOM REGIME

Malta offers a great quality of life. A rich history, a climate offering 300 days of Mediterranean sun per year, high quality/low-cost property and favorable tax regimes. Throw in the relaxed lifestyle and local stability and you can easily understand why Malta was ranked 3rd in the Quality of life Index.

LIVING & TAX ADVANTAGES OVERVIEW

- Income tax: "Non-Doms" are taxed on a remittance basis. Only Malta sourced income and foreign source income remitted to Malta are taxed
- No wealth, gift or inheritance tax
- Comprehensive tax treaty network
- Free access to all Schengen states
- Good standard of living in a stable and secure environment
- Mild climate
- Good healthcare facilities

KEY CONDITIONS

- Buying or renting a residence in Malta

REGIME VALIDITY

- Valid for a period of 5 years, renewable up to 5 additional years

ITALY

LUMP SUM TAXATION REGIME

Italy, a well-developed country with a pleasant climate, has outstanding world heritage sites and activities attracting tourists from all over the world. The iconic lifestyle, gastronomy and wine are only a few of the reasons to visit a country long revered for its agreeable climate and warm reception of foreigners. The country has recently implemented an attractive and special tax regime for those interested in relocating there.

LIVING & TAX ADVANTAGES OVERVIEW

- Favorable tax regime with a fair and acceptable flat tax of 100k EUR per annum
- Remittance basis not-taxed
- No worldwide taxation principle and reporting applicable to foreign source income
- Exemption from gift and inheritance tax on the applicant's transfer of assets located outside of Italy
- Free access to all Schengen states
- Good standard of living
- Mild climate

KEY CONDITIONS

- The applicant has not qualified as Italian tax resident for at least 9 of the past 10 years

REGIME VALIDITY

- Valid for a period of 15 years

HOW WE CAN HELP

Considering a change of scenery? FID-ELITE offers bespoke service bundles that address all aspects of relocation, from start to new start. Tax and estate planning, administrative, accounting, and real estate advice are just some of the services we offer to clients considering migration.

Clients rely on our expertise to help pick the most appropriate jurisdiction, but our assistance extends to installation support services that ensure they have the peace of mind to create personal experiences and life memories in their new home.

The information provided in this brochure is an introduction to possible tax consequences of a change of residence to the mentioned countries and is for informational purposes only. It is merely intended as a brief summary and simplifications have therefore been made. Individual professional advice must be obtained before acting on any of the matters covered herein. The Customer is sole responsible to ensure that his duties and obligations with the statutory and regulatory requirements applicable on the grounds of his nationality or place of residence are met.

CONTACT

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(HEADQUARTERS)**

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